

CS FOR HOUSE BILL NO. 486 (JUDICIARY)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 4/6/92
Referred: Finance

Sponsor(s): HOUSE JUDICIARY COMMITTEE BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act making a contingent appropriation to the Exxon Valdez Oil Spill Trust; and
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** (a) Contingent upon (b) of this section, the interest of the State of Alaska in the money
5 paid during fiscal years 1992 and 1993 by Exxon Corporation, Exxon Shipping Company, or Exxon
6 Pipeline Company, under the Agreement and Consent Decree in United States v. Exxon et al., and State
7 of Alaska v. Exxon, et al., United States District Court, District of Alaska, cases No. A91-082 Civ. and
8 A91-083 Civ., and not paid to the state or federal governments as reimbursements for expenses related
9 to the Exxon Valdez oil spill and incurred by either government before September 30, 1991, is
10 appropriated to the Exxon Valdez Oil Spill Trust.

11 (b) The appropriation made by (a) of this section is contingent upon the taking effect of a bill
12 or bills passed by the Seventeenth Alaska State Legislature that

13 (1) recognize the Exxon Valdez Oil Spill Trust;

14 (2) prohibit state officers designated as trustees of the Exxon Valdez Oil Spill Trust from

1 approving an expenditure from the trust unless the expenditure is in accordance with an appropriation
2 by the state legislature; and

3 (3) require state officers designated as trustees of the Exxon Valdez Oil Spill Trust to
4 comply with AS 39.52 and, in certain circumstances, with AS 44.62.310 - 44.62.312 and to approve
5 expenditures from the trust only if they are paid to an agency of the state or federal government.

6 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).