

CS FOR HOUSE BILL NO. 485 (HES)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Offered: 3/20/92
Referred: Finance

Sponsor(s): REPRESENTATIVES C.DAVIS, Koponen, Kubina

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring the state to pay one-half of the employer contribution under the
2 teachers' retirement system; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 14.25.070 is amended to read:

5 Sec. 14.25.070. CONTRIBUTIONS BY EMPLOYER. An employer shall contribute to
6 the system an amount equal to one-half the percentage, as certified by the administrator, of the
7 sum total of the base salaries of all teachers that is required in addition to teacher contributions
8 to provide the benefits of this chapter times the sum total of the base salaries paid to teachers by
9 the employer. The state shall contribute an amount equal to the employer contribution.

10 * Sec. 2. This Act takes effect July 1, 1992.