

CS FOR HOUSE BILL NO. 482 (HES)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION
BY THE HOUSE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Offered: 3/6/92
Referred: Finance

Sponsor(s): REPRESENTATIVES DAVIDSON, Koponen, Brown, Carney, Gruenberg, Ulmer, MacLean, Lincoln, Bruckman, B.Davis, Ivan, Kubina, Navarre, C.Davis

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to eligibility for a family education loan."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 14.43.750(a) is amended to read:

4 (a) A person may apply for and obtain a family education loan on behalf of a family
5 member if

6 (1) the borrower is a resident of the state at the time of application for the loan;
7 for purposes of this paragraph, a borrower qualifies as a resident of the state if the borrower has
8 been physically present in the state for at least two years immediately before the time of
9 application for the loan;

10 (2) the family member has been claimed as a dependent for federal tax purposes
11 by the borrower for the tax year immediately before the time of application, or the borrower
12 is a parent or legal guardian of the family member, and the family member

13 (A) is enrolled as a full-time student in a career education, associate,
14 baccalaureate, or graduate degree program; or

1 (B) is a graduate of a high school or the equivalent, or scheduled for
2 graduation from a high school within six months, with sufficient credits to be admitted
3 to a career education program or to an accredited college or university; and

4 (C) is not yet 24 years of age on the date of application; and

5 (3) neither the borrower nor the family member is delinquent or in default on a
6 previously awarded student loan from the state.