

HOUSE BILL NO. 462
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES TAYLOR, Barnes, Martin

Introduced: 2/12/92

Referred: Transportation, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act mandating the sale of the Alaska Railroad; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1. SALE OF THE ALASKA RAILROAD.** (a) The Alaska Railroad is for sale.

4 (b) The governor shall issue by July 1, 1995, a request for proposals to purchase the Alaska
5 Railroad and all other assets of the Alaska Railroad Corporation. The governor shall evaluate each
6 proposal to purchase the Alaska Railroad as to whether the offeror will continue to operate the railroad
7 after the sale and whether the proposal assures that the state will receive the amount of money it has
8 spent in connection with the railroad.

9 (c) The governor shall enter into an agreement to sell the Alaska Railroad to the most responsive
10 offeror by January 6, 1996.

11 (d) The governor shall report to the legislature by the 10th legislative day of the Second Session
12 of the Nineteenth Alaska State Legislature regarding the sale of the Alaska Railroad as mandated by this
13 Act.

14 (e) Upon the completion of the sale of the railroad, the governor shall dissolve the Alaska

1 Railroad Corporation.

2 (f) The governor may adopt regulations under AS 44.62 to implement this Act.

3 (g) The sale of the Alaska Railroad under this Act is not subject to AS 36.30 or AS 42.40.

4 * Sec. 2. This Act takes effect January 7, 1995.