

**CS FOR HOUSE BILL NO. 448 (RESOURCES)  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
SEVENTEENTH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE RESOURCES COMMITTEE**

**Offered: 3/13/92  
Referred: Finance**

**Sponsor(s): REPRESENTATIVES G.PHILLIPS, Kubina**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act amending the definition of 'value' for purposes of administration of fisheries  
2 taxes; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* Section 1. AS 43.75.290(11) is repealed and reenacted to read:

5 (11) "value" means

6 (A) the market value of the fisheries resource if the taking of the fisheries  
7 resource is done in company-owned or company-subsidized boats operated by employees  
8 of the fisheries business or in boats that are operated under lease or other arrangement;  
9 or

10 (B) for fisheries resources other than those described in (A) of this  
11 paragraph, the actual price paid for the fisheries resource by the fisheries business to the  
12 fisherman, including indirect consideration and bonus amounts paid for fuel, supplies,  
13 gear, ice, handling, tender fees, or delivery, whether paid at the time of purchase of the  
14 fisheries resource or tendered as a deferred or delayed payment; in this subparagraph,

1 "delivery" means

2 (i) transportation of the fisheries resource from the boat or vessel  
3 on which the product was taken to a tender; or

4 (ii) if delivery was not to a tender, transportation of the fisheries  
5 resource from the boat or vessel on which the product was taken to a shore-based  
6 facility in which delivery of the fisheries resource is normally accepted.

7 \* Sec. 2. This Act takes effect January 1, 1993.