

HOUSE BILL NO. 448

**IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION**

BY REPRESENTATIVE G.PHILLIPS

**Introduced: 2/7/92
Referred: Resources, Finance**

A BILL

FOR AN ACT ENTITLED

**1 "An Act amending the definition of 'value' for purposes of administration of fisheries
2 taxes; and providing for an effective date."**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 43.75.290(11) is amended to read:

**5 (11) "value" means the actual price paid for the fisheries resource by the fisheries
6 business, including indirect consideration and bonus amounts paid for [SUCH AS] fuel,
7 supplies, [OR] gear, ice, handling, delivery, tender fees, or transportation, whether paid at the
8 time of purchase of the fisheries resource or tendered as a deferred or delayed payment, except
9 that "value" means the market value of the fishery resource if the taking of the fishery resource
10 is done in company-owned or company-subsidized boats operated by employees of the fisheries
11 business or in boats that [WHICH] are operated under lease or other arrangement.**

12 * Sec. 2. This Act takes effect January 1, 1993.