

**CS FOR HOUSE BILL NO. 431 (CRA)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION**

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

**Offered: 2/26/92
Referred: Finance**

Sponsor(s): REPRESENTATIVES IVAN, Brown, Foster

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to rural housing loans by regional housing authorities; to the use of the
2 housing assistance loan fund; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 18.55.997(b) is amended to read:

5 (b) In this section,

6 (1) "development" means the construction of a new residence or the repair,
7 remodeling, rehabilitation, or expansion of an existing home;

8 (2) "rural" has the meaning given in AS 44.47.560 [MEANS

9 (A) A COMMUNITY IN THE SECOND, THIRD, OR FOURTH
10 JUDICIAL DISTRICT OF THE STATE WITH A POPULATION OF 4,500 OR LESS
11 THAT IS NOT CONNECTED BY ROAD OR RAIL TO ANCHORAGE OR
12 FAIRBANKS; OR

13 (B) A COMMUNITY IN THE FIRST JUDICIAL DISTRICT OF THE
14 STATE WITH A POPULATION OF 4,500 OR LESS].

1 * Sec. 2. AS 44.47.560(3) is amended to read:

2 (3) "housing" means owner-occupied, single-family housing and owner-occupied
3 duplexes in which not more than 25 percent of the gross floor area is or will be devoted to
4 commercial use:

5 * Sec. 3. AS 44.47.560(5) is amended to read:

6 (5) "rural" means

7 [(A)] a community [IN THE SECOND, THIRD, OR FOURTH JUDICIAL
8 DISTRICT OF THE STATE] with a population of 5,500 [4,500] or less that is not
9 connected by road or rail to Anchorage or Fairbanks, or with a population of 1,500 or
10 less that is connected by road or rail to Anchorage or Fairbanks [; OR

11 (B) A COMMUNITY IN THE FIRST JUDICIAL DISTRICT OF THE
12 STATE WITH A POPULATION OF 4,500 OR LESS];

13 * Sec. 4. This Act takes effect July 1, 1992.