

CS FOR HOUSE BILL NO. 421 (STATE AFFAIRS)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 4/10/92
Referred: Finance

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring the state's investment officers and the state comptroller, in the
2 Department of Revenue, and investment officers of the Permanent Fund Corporation to
3 comply with the requirements of the conflict of interest laws."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. AS 39.50.020 is amended to read:

6 Sec. 39.50.020. REPORT OF FINANCIAL AND BUSINESS INTERESTS. (a) A
7 judicial officer, commissioner, chair [CHAIRMAN] or member of a state commission or board
8 specified in AS 39.50.200(b), a person hired or appointed as head or deputy head of, or director
9 of a division within, a department in the executive branch, a person appointed as assistant to the
10 governor, a state investment officer and the state comptroller in the Department of Revenue,
11 and a municipal officer [,] shall file a statement giving income sources and business interests,
12 under oath and on penalty of perjury, within 30 days after taking office as a public official.
13 Candidates for state elective office shall file the [SUCH A] statement with the director of
14 elections at the time of filing a declaration of candidacy or within 30 days after [OF] the filing

1 of a [ANY] nominating petition, or within 30 days after [OF] becoming a candidate by any other
2 means. Candidates for elective municipal office shall file the [SUCH A] statement at the time
3 of filing a nominating petition, declaration of candidacy, or other required filing for the elective
4 municipal office. Refusal or failure to file within the time prescribed shall require that the
5 candidate's filing fees, if any, and filing for office be refused or that a previously accepted filing
6 fee be returned and the candidate's name removed from the filing records. A statement shall also
7 be filed by public officials no later than April 15 or 15 days after the person files a federal
8 income tax return in each following year, whichever comes first. Persons who, on or after
9 December 11, 1974, were members of boards or commissions not named in AS 39.50.200(b) are
10 not required to file financial statements.

11 (b) The governor, lieutenant governor, members of the legislature, judicial officers, each
12 commissioner, head or deputy head of, or director of a division within, a department in the
13 executive branch, assistant to the governor, state investment officers and the state comptroller
14 in the Department of Revenue, or chair [CHAIRMAN] or member of a commission or board
15 required to report under this chapter, shall file the statement with the Alaska Public Offices
16 Commission. Candidates for the office of governor, lieutenant governor, and the legislature shall
17 file the statement under AS 15.25.030 or 15.25.180. Municipal officers, and candidates for
18 elective municipal office, shall file with the municipal clerk or other municipal official designated
19 to receive their filing for office. All statements required to be filed under this chapter are public
20 records.

21 * Sec. 2. AS 39.50.200(a)(8) is amended to read:

22 (8) "public official" means a judicial officer, a member of the legislature, the
23 fiscal analyst of the legislative finance division, the legislative auditor of the legislative audit
24 division, the executive director of the Legislative Affairs Agency and the directors of the
25 divisions within the Legislative Affairs Agency, the governor, the lieutenant governor, a person
26 hired or appointed as the head or deputy head of, or director of a division within a department
27 in the executive branch, an assistant to the governor, chair [CHAIRMAN] or member of a state
28 commission or board, state investment officers and the state comptroller in the Department
29 of Revenue, the executive director of the Alaska Tourism Marketing Council, and each appointed
30 or elected municipal officer;

31 * Sec. 3. AS 39.50.200(b)(42) is amended to read:

1 (42) Board of Trustees, [AND] executive director, and investment officers of the
2 Alaska Permanent Fund Corporation (AS 37.13.040);

3 * Sec. 4. TRANSITION. Notwithstanding the filing deadline set by AS 39.50.020(a), a person
4 employed by the Department of Revenue as an investment officer or as the state comptroller or by the
5 Alaska Permanent Fund Corporation as an investment officer on the effective date of this Act shall file
6 the statement required by AS 39.50.020(a) within 30 days after the effective date of this Act.