

CS FOR HOUSE BILL NO. 417 (FINANCE)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/6/92
Referred: Rules

Sponsor(s): REPRESENTATIVES CHOQUETTE, Baker, Zawacki, C.Davis

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the financing authority of the Alaska Industrial Development and
2 Export Authority and of the Alaska State Housing Authority, to a project for which the
3 legislature has already approved the Authority's issuance of bonds, and to approval of the
4 issuance of bonds for an Anchorage airport seafood facility, an Anchorage airport fueling
5 facility, and the Ketchikan Shipyard as additional projects of the Authority; and providing
6 for an effective date."

7 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

8 * Section 1. Section 25, ch. 123, SLA 1990 is repealed and reenacted to read:

9 Sec. 25. The Alaska Industrial Development and Export Authority may issue bonds to
10 finance the acquisition, design, and construction of aircraft maintenance air cargo/air transport
11 support facilities located at Anchorage International Airport, to be owned by the Authority. The
12 principal amount of the bonds may not exceed \$85,000,000. This section grants the legislative
13 approval required by AS 44.88.095.

1 * **Sec. 2.** The Alaska Industrial Development and Export Authority may issue bonds to finance the
2 acquisition, design, and construction of public use aircraft fueling facilities located at Anchorage
3 International Airport, to be owned by the Authority. The Authority may not construct a pipeline
4 transmission system under the approval given in this section that gives a competitive advantage to any
5 party. The principal amount of the bonds may not exceed \$40,000,000. This section grants the
6 legislative approval required by AS 44.88.095.

7 * **Sec. 3.** The Alaska Industrial Development and Export Authority may issue bonds to finance the
8 acquisition, design, and construction of a facility for the offloading, processing, storage, and transloading
9 of seafood located at or near Anchorage International Airport, to be owned by the Authority. The
10 principal amount of the bonds may not exceed \$50,000,000. This section grants the legislative approval
11 required by AS 44.88.095.

12 * **Sec. 4.** The Alaska Industrial Development and Export Authority may issue bonds to finance the
13 design, construction, reconstruction, improvements, and equipping of the Ketchikan shipyard facility to
14 be owned by the Authority. The principal amount of the bonds may not exceed \$15,000,000. This
15 section grants the legislative approval required by AS 44.88.095. This approval is contingent upon the
16 transfer of the shipyard facility according to terms that are mutually agreeable to the membership of the
17 Alaska Industrial Development and Export Authority and the director of the Alaska marine highway
18 system.

19 * **Sec. 5.** Notwithstanding AS 18.55.100(d), the Alaska State Housing Authority shall issue its bonds
20 under AS 18.55.010 - 18.55.290 to finance the design, construction, improvements, and equipping of an
21 addition to court facilities in Anchorage, to be owned by the Authority. The principal amount of the
22 bonds may not exceed \$40,000,000.

23 * **Sec. 6.** This Act takes effect immediately under AS 01.10.070(c).