

CS FOR HOUSE BILL NO. 390 (HES)

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Offered: 3/20/92

Referred: Community & Regional Affairs, Finance

Sponsor(s): REPRESENTATIVES BOYER, Moyer, C.Davis, B.Davis

A BILL

FOR AN ACT ENTITLED

1 "An Act providing for the issuance of general obligation bonds in the amount of
2 \$313,575,557 for the purpose of paying the cost of acquiring, constructing, reconstructing,
3 and equipping public schools; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. For the purpose of paying the cost of acquiring, constructing, reconstructing, and
6 equipping public schools general obligation bonds of the state in the principal amount of not more than
7 \$313,575,557 shall be issued and sold as provided under sec. 3 of this Act. The full faith, credit, and
8 resources of the state are pledged to the payment of the principal of and interest and redemption
9 premium, if any, on the bonds. The bonds shall be issued under the provisions of AS 37.15 as those
10 provisions read at the time of issuance.

11 * Sec. 2. If the issuance of the bonds is authorized by the qualified voters of the state, a special fund
12 of the state to be known as the "1992 public school construction fund" shall be established, to which
13 shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the
14 accrued interest and premiums.

1 * Sec. 3. (a) Subject to the provisions of (b) and (c) of this section, the amount of \$313,575,557 is
 2 appropriated from the "1992 public school construction fund" to the Department of Education to pay the
 3 state's share of the cost of the following school construction projects:

4	TOTAL PROJECT		
5 PROJECT & LOCATION	STATE SHARE	LOCAL SHARE	AMOUNT
6 School replacement, Kasigluk-Akiak	\$ 6,567,350	\$ 345,650	\$ 6,913,000
7 High school, Ketchikan	10,923,904	3,699,796	14,623,700
8 Life safety upgrade/asbestos, Nome	838,095	46,905	885,000
9 Elementary school addition, Nunapitchuk	2,375,000	125,000	2,500,000
10 K-12 structural repair, Kodiak	447,825	77,175	525,000
11 Sprinkler system/life/safety, Hoonah	1,651,290	86,910	1,738,200
12 Elementary addition, Fairbanks	8,877,290	3,233,610	12,110,900
13 School construction, Tok	13,232,000	-0-	13,232,000
14 Elementary and high school			
15 life/safety, Kake	1,407,900	74,100	1,482,000
16 Roof and wall replacement, New Stuyahok	690,175	36,325	726,500
17 Roofing and siding replacement,			
18 Pribilof-St. Paul	1,106,180	58,220	1,164,400
19 Elementary school repair, Yakutat	530,955	27,945	558,900
20 Elementary school construction, Gambell	10,469,000	551,000	11,020,000
21 Elementary/middle school repair,			
22 Annette Island	693,000	-0-	693,000
23 Entryways and roof renovation, Point Hope	175,000	75,000	250,000
24 School construction, Chignik Bay	1,528,860	131,140	1,660,000
25 Foundation and roof repair, Sleetmute	380,000	-0-	380,000
26 Replacement school facility, Kashunamiut	14,400,000	-0-	14,400,000
27 Secondary school, Copper River	2,988,500	-0-	2,988,500
28 Elementary replacement, Mountain Village	2,926,000	154,000	3,080,000
29 Elementary addition, Selawik	1,463,700	627,300	2,091,000
30 Elementary school, Slana	1,536,900	-0-	1,536,900
31 School addition/renovation, Koyuk	4,681,600	246,400	4,928,000

1	Portable classrooms district wide, Kenai	298,830	128,070	426,900
2	School construction, Edna Bay	1,537,000	-0-	1,537,000
3	Classroom addition, Hooper Bay	552,900	29,100	582,000
4	School project, Kasaan-Hollis	1,738,880	91,520	1,830,400
5	School construction, Port Protection	819,200	-0-	819,200
6	Classroom addition, Craig	1,923,154	116,246	2,039,400
7	Elementary school, Upper Kalskag	1,946,400	-0-	1,946,400
8	Middle/elementary school, Aniak	5,513,230	290,170	5,803,400
9	Middle school, Bethel	16,423,791	1,255,209	17,679,000
10	Elementary replacement/renovate, Akiachak	5,200,000	-0-	5,200,000
11	Schoenbar Junior High, Ketchikan	6,332,767	2,144,833	8,477,600
12	New Fairbanks High School, Fairbanks	31,737,434	11,560,566	43,298,000
13	School replacement, Ivanof Bay	921,000	79,000	1,000,000
14	New North Fairbanks Elementary, Fairbanks	9,487,879	3,456,021	12,943,900
15	Multipurpose/classroom addition, Circle	1,500,000	-0-	1,500,000
16	New elementary school, Kodiak	8,103,500	1,396,500	9,500,000
17	School addition, Allakaket	1,235,000	65,000	1,300,000
18	Glacier View School, Matanuska-Susitna	3,685,000	1,315,000	5,000,000
19	School addition, Togiak	2,006,400	105,600	2,112,000
20	School addition, Kokhanok	414,450	35,550	450,000
21	Elementary school renovation, Kenai	1,014,860	434,940	1,449,800
22	Elementary classroom addition, Angoon	652,650	34,350	687,000
23	Turnagain classroom addition, Anchorage	882,000	318,000	1,200,000
24	Building replacement, Coffman Cove	3,220,880	169,520	3,390,400
25	Elementary addition to high school, Golovin	3,731,030	196,370	3,927,400
27	Auke Bay classroom addition, Juneau	140,000	60,000	200,000
28	Elementary school addition, Atmautluak	4,150,550	218,450	4,369,000
29	Elementary addition, Eagle River	735,000	265,000	1,000,000
30	New West Homer Elementary, Kenai	7,210,350	3,090,150	10,300,500
31	Classroom addition, Gustavus	612,500	-0-	612,500

1	Elementary addition, Copper Center	1,809,000	-0-	1,809,000
2	Willow Crest Elementary addition,			
3	Anchorage	2,572,206	927,394	3,499,600
4	Ouzinkie upgrade/remodel, Kodiak	1,279,500	220,500	1,500,000
5	Susitna Elementary/addition, Anchorage	2,967,195	1,069,805	4,037,000
6	Atlasta New Middle School,			
7	Matanuska-Susitna	18,425,000	6,575,000	25,000,000
8	Johnnie John School addition,			
9	Crooked Creek	650,000	-0-	650,000
10	Chinook Elementary/addition, Anchorage	3,275,675	1,181,026	4,456,700
11	Elementary school, Soldotna	6,979,840	2,991,360	9,971,200
12	School site planning and design, Klawock	7,429,000	391,000	7,820,000
13	Elementary school addition, Lower Kalskag	712,500	37,500	750,000
14	New Skyview Middle/Jr. High, Kenai	17,528,490	7,512,210	25,040,700
15	School addition, Nuiqsut	2,100,000	900,000	3,000,000
16	South Anchorage new junior high, Anchorage	20,212,500	7,287,500	27,500,000
17	South Anchorage new elementary, Anchorage	9,187,500	3,312,500	12,500,000
18	Modular purchase, Juneau	140,000	60,000	200,000
19	Relocation of portable classrooms, Kenai	29,400	12,600	42,000
20	High school roof replacement, Craig	494,792	29,908	524,700
21	Elementary addition, Unalaska	517,800	82,200	600,000
22	Middle school addition, Haines	3,648,000	192,000	3,840,000

23 (b) The bonds authorized under sec. 1 of this Act shall be sold and issued by the State Bond
24 Committee upon approval by the Department of Education of a public school project in

25 (1) a rural educational attendance area or in an Indian reserve formed under 43 U.S.C.
26 1618(a) for which there is sufficient unused allocation under (a) of this section;

27 (2) a municipality for which there is sufficient unused allocation under (a) of this section,
28 and

29 (A) upon determination by the State Bond Committee that the municipality
30 requesting the sale and issuance of bonds has money available to pay the municipal matching
31 cost of the public school project in an amount required under (a) of this section; and

1 (B) if the municipal matching money required under (A) of this paragraph is
2 available on or before July 1, 1997.

3 (c) The legislature may by law add additional school projects described under sec. 1 of this Act
4 or reallocate funds between projects described in (a) of this section.

5 * Sec. 4. If the issuance of the bonds is authorized by the qualified voters of the state, the amount
6 of \$1,097,514 or as much of that amount as is found necessary is appropriated from the general fund
7 of the state to the state bond committee to carry out the provisions of this Act and to pay expenses
8 incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the
9 appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the
10 sale of the bonds authorized by this Act.

11 * Sec. 5. The unexpended and unobligated balance of the appropriation made in sec. 3 of this Act
12 lapses under AS 37.25.020 and is appropriated to the state bond committee to redeem bonds sold under
13 this Act. The amounts expended from the general fund to pay the principal, interest, and redemption
14 premium on bonds issued under this Act shall be reimbursed to the general fund from the appropriation
15 made under this section to the extent that the money is not needed to redeem the bonds.

16 * Sec. 6. The question whether the bonds authorized in this Act are to be issued shall be submitted
17 to the qualified voters of the state at the next general election and shall read substantially as follows:

18 PROPOSITION

19 State General Obligation Public School Construction

20 Bonds \$313,575,557

21 Shall the State of Alaska issue its general obligation bonds in the principal
22 amount of not more than \$313,575,557 for the purpose of acquiring,
23 constructing, reconstructing, and equipping public schools?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).