

CS FOR HOUSE BILL NO. 371 (FINANCE)  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 2/28/92

Referred: Rules

Sponsor(s): REPRESENTATIVES BOYER, B.Davis

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to a conditional benefit for certain seasonal employees in the public  
2 employees' retirement system."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. AS 39.35.385 is amended by adding a new subsection to read:

5 (g) Subject to AS 39.35.450, an employee is eligible for a normal retirement benefit at  
6 age 55 or an early retirement benefit at age 50 if the employee was first hired as an employee  
7 before July 1, 1986, and has made contributions to the system on a total of 9,750 hours worked  
8 as a seasonal employee. However, an employee may not receive credit towards the total for  
9 more than 1,950 hours in a calendar year. Subject to AS 39.35.450, an employee who was first  
10 hired on or after July 1, 1986, and is otherwise eligible under this subsection is eligible for a  
11 normal retirement benefit at age 60 or an early retirement benefit at age 55.