

HOUSE BILL NO. 362
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE HUDSON

Introduced: 1/13/92
Referred: Judiciary, Finance

A BILL
FOR AN ACT ENTITLED

1 "An Act establishing a property exemption."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * Section 1. AS 09.38.015 is amended by adding a new subsection to read:

4 (e) The property of an individual is exempt from execution to satisfy a judgment in favor
5 of another state for the individual's failure to pay the other state's income tax on the benefits
6 received by the individual from a pension or other retirement plan.

7 * Sec. 2. AS 09.38.055 is amended to read:

8 Sec. 09.38.055. **BANKRUPTCY PROCEEDINGS.** In a proceeding under 11 U.S.C.
9 (Bankruptcy) only the exemptions under AS 09.38.010, 09.38.015(a), 09.38.015(e), 09.38.017,
10 09.38.020, 09.38.025 and 09.38.030 apply.