

**HOUSE BILL NO. 360**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**SEVENTEENTH LEGISLATURE - SECOND SESSION**

**BY REPRESENTATIVES BOYER, B.Davis**

**Introduced: 1/13/92**

**Referred: Labor & Commerce, Judiciary**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to life or disability insurance obtained by charities."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1. AS 21.42.020 is amended by adding a new subsection to read:**

4           (d) Notwithstanding the other provisions of this section, a charitable organization may  
5 obtain, by procurement, assignment, or otherwise, life or disability insurance on an insured who  
6 consents to the issuance of the insurance. In this subsection, "charitable organization" means a  
7 charity that is exempt from taxation under 26 U.S.C. 501(c)(3).