

**HOUSE BILL NO. 359**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**SEVENTEENTH LEGISLATURE - SECOND SESSION**

**BY REPRESENTATIVE C.DAVIS**

**Introduced: 1/13/92**

**Referred: Community & Regional Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to optional exemptions from municipal taxation; and providing for an  
2 effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

5 (o) A municipality may by ordinance approved by the voters classify personal property  
6 as to type and exempt or partially exempt all or some types of personal property from taxation  
7 for up to five years. An ordinance adopted under this subsection may be renewed in a form  
8 identical to the original ordinance without voter approval if the renewed ordinance takes effect  
9 on the date the original ordinance expires.

10 \* **Sec. 2.** AS 29.45.050(b)(1), 29.45.050(b)(3), 29.45.050(b)(4), and 29.45.050(b)(5) are repealed.

11 \* **Sec. 3.** Notwithstanding the repeal of AS 29.45.050(b)(1) and 29.45.050(b)(3) - (5) in sec. 2 of this  
12 Act, ordinances adopted under those provisions that are in effect on January 1, 1993, remain in effect  
13 until repealed. However, the ordinances may not be amended.

14 \* **Sec. 4.** This Act takes effect January 1, 1993.