

HOUSE BILL NO. 309

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES NAVARRE, Boyer, Brown, B.Davis, Finkelstein, Koponen

Introduced: 4/29/91

Referred: Community & Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring annual adjustment of the municipal motor vehicle registration tax; and
2 providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 28.10.431 is amended by adding a new subsection to read:

5 (j) The department shall annually adjust the schedule under (b) of this section to reflect
6 changes in the Consumer Price Index for all urban consumers for all items for the Anchorage
7 metropolitan area compiled by the Bureau of Labor Statistics, United States Department of Labor
8 for the second half of the preceding calendar year. The semiannual index for the second half of
9 1978 is the reference base index. The department shall round each scheduled amount adjusted
10 under this subsection to the nearest dollar. The revised schedule shall be provided to each
11 municipality in the state that imposes a tax under this section and made available to the public
12 by February 28th of each year.

13 * Sec. 2. This Act takes effect July 1, 1991.