

HOUSE BILL NO. 278

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES TAYLOR, Baker, Choquette

Introduced: 4/17/91

Referred: Community & Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the classification of boats for purposes of municipal taxation."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1. AS 29.45.050(b) is amended to read:**

4 (b) A municipality may by ordinance

5 (1) classify boats and vessels for the purposes of taxation and may establish the
6 assessed valuation of boats and vessels on the basis of their length overall or registered or
7 certificated net tonnage;

8 (2) classify and exempt from taxation

9 (A) the property of an organization not organized for business or
10 profit-making purposes and used exclusively for community purposes if the income
11 derived from rental of that property does not exceed the actual cost to the owner of the
12 use by the renter;

13 (B) historic sites, buildings, and monuments;

14 (C) land of a nonprofit organization used for agricultural purposes if rights

1 to subdivide the land are conveyed to the state and the conveyance includes a covenant
2 restricting use of the land to agricultural purposes only; rights conveyed to the state under
3 this subparagraph may be conveyed by the state only in accordance with AS 38.05.069(c);
4 (3) exempt personal property from taxation;
5 (4) exempt business inventories from taxation;
6 (5) classify as to type and exempt or partially exempt any or all types of motor
7 vehicles from taxation.