

CS FOR HOUSE BILL NO. 257 (STATE AFFAIRS)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 5/1/91
Referred: Finance

Sponsor(s): REPRESENTATIVES GRUENBERG, Ivan, Baker, Barnes, Bruckman, Carney, Davidson, B.Davis, Ellis, Gonzales, Grussendorf, Koponen, Larson, Lincoln, M.A.Miller, Moyer, Parnell, G.Phillips, R.Phillips, Sharp, Ulmer, Hudson, Choquette

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to a medallion commemorating the 50th anniversary of the construction
2 of the Alaska-Canada Highway; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. INTENT. It is the intent of this Act to provide a revenue-raising mechanism to help
5 the state to fund activities commemorating the 50th anniversary of the construction of the Alaska-Canada
6 Highway.

7 * Sec. 2. ALASKA-CANADA HIGHWAY COMMEMORATIVE MEDALLION. (a) The
8 department shall arrange for the minting and sale of medallions commemorating the 50th anniversary
9 of the construction of the Alaska-Canada Highway. The medallions shall be minted from .999 fine gold
10 or silver from Alaska or other suppliers in weights determined by the department.

11 (b) One side of the medallion shall bear an appropriate design chosen by the department in a
12 contest among artists who are Alaska residents. The department may pay the winning artist up to \$1,000
13 for the design.

14 (c) The department shall request the governments of the Yukon Territory and British Columbia

1 to jointly provide a design for the other side of the medallion. If they do not provide a suitable design
2 by October 1, 1991, the department shall determine the design in a manner considered appropriate by
3 the department.

4 (d) In this section, "department" means the Department of Military and Veterans' Affairs.

5 * Sec. 3. REPORTS; USE OF RECEIPTS. The Department of Administration shall separately
6 account for income generated by medallion sales under sec. 2 of this Act when it is deposited into the
7 general fund. The Department of Military and Veterans' Affairs shall, by April 15, 1992, January 30,
8 1993, and January 30, 1994, report to the legislature how much money has been received as income
9 under sec. 2 of this Act up to the date of the report. The legislature may appropriate an amount equal
10 to medallion income received or estimated future medallion income as grants to entities that will conduct
11 activities commemorating the 50th anniversary of the construction of the Alaska-Canada Highway. In
12 this section, "income" means revenue generated by the sale of medallions less the actual costs of the
13 medallions and the costs to the Department of Military and Veterans' Affairs for administering the
14 medallion sales program.

15 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).