

CS FOR HOUSE BILL NO. 225 (FINANCE)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 3/4/92
Referred: Rules

Sponsor(s): REPRESENTATIVES KOPONEN, Davidson, Taylor

A BILL

FOR AN ACT ENTITLED

1 "An Act allowing retirement credit for the unused sick leave of an employee participating
2 in the public employees' retirement system."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 39.35 is amended by adding a new section to read:

5 Sec. 39.35.375. CREDIT FOR UNUSED SICK LEAVE. (a) An employee who is
6 employed on or after July 1, 1990, and who retires after July 1, 1992, may elect to add 40
7 percent of the unused sick leave credit to the total number of years of credited service under
8 AS 39.35.370(c). Unused sick leave shall be credited on a day-for-day basis. Employee contri-
9 butions may not be required for credited unused sick leave.

10 (b) An employee retiring before July 1, 1992, who returns to membership service with
11 an employer on or after July 1, 1992, and who subsequently retires is eligible for unused sick
12 leave credit only with respect to sick leave accrued during membership service on or after July 1,
13 1992.

14 (c) Unused sick leave may be added to credited service under this section as of the first

- 1 **day of the month after which**
- 2 (1) **the employee meets the eligibility requirements of this section;**
- 3 (2) **the employee is terminated from covered employment; and**
- 4 (3) **the employee's written election regarding unused sick leave is received and**
- 5 **verified by the administrator.**