

CS FOR HOUSE BILL NO. 213 (FINANCE) am
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 4/8/91
Offered: 3/27/91
Referred: Rules

Sponsor(s): REPRESENTATIVES GRUENBERG, Koponen, Moyer, MacLean, Ulmer, Brown, B.Davis, Bruckman, Lincoln, Donley

A BILL

FOR AN ACT ENTITLED

1 "An Act providing for legislative review and approval of current and future proposed
2 settlements of the state's claims against the Exxon Corporation and its subsidiaries arising
3 out of the Exxon Valdez oil spill; requiring the governor to notify the legislature about
4 ongoing settlement negotiations; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1. FINDINGS.** The legislature finds that

7 (1) the possible settlement of the state's actual and potential claims against the Exxon
8 Corporation and its subsidiaries arising from the Exxon Valdez oil spill would have far-reaching effects
9 on the welfare of the people of the state, the disposition of state funds, and the status of large areas of
10 state land;

11 (2) it is of paramount importance to the state's interests that any settlement proposal
12 regarding these claims be submitted to the legislature for review, that the state not bind itself with regard
13 to any settlement until the legislature has had an opportunity to review the proposal, and that the
14 legislature be given the opportunity to prevent any settlement that is not in the public interest; and

1 (3) the present administration has submitted a proposed settlement to the legislature for
2 public review and approval.

3 * Sec. 2. The state may not bind itself with regard to the proposed settlement described in sec. 1(3)
4 of this Act unless the legislature gives its assent to that settlement. The state may bind itself with regard
5 to that settlement if both houses of the legislature pass a concurrent resolution giving assent.

6 * Sec. 3. The governor or the governor's designee shall keep the legislature, through the president
7 of the senate and the speaker of the house or their designees, informed, on a daily basis if possible, of
8 any ongoing settlement negotiations of the actual or potential claims described in sec. 1(1) of this Act,
9 including settlement negotiations that occur while the legislature is reviewing a proposed settlement
10 under this Act.

11 * Sec. 4. (a) Before the state binds itself with regard to any proposed settlement to resolve the actual
12 or potential claims described in sec. 1(1) of this Act, the governor shall submit the settlement to the
13 president of the senate and the speaker of the house.

14 (b) If a proposed settlement of claims described in (a) of this section is submitted to the
15 legislature, the state may not bind itself with regard to that settlement unless the legislature by concurrent
16 resolution either waives its right to review the settlement or assents to it.

17 * Sec. 5. This Act takes effect immediately under AS 01.10.070(c).