

**CS FOR HOUSE BILL NO. 213 (FINANCE)  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
SEVENTEENTH LEGISLATURE - FIRST SESSION**

**BY THE HOUSE FINANCE COMMITTEE**

**Offered: 3/27/91  
Referred: Rules**

**Sponsor(s): REPRESENTATIVES GRUENBERG, Koponen, Moyer, MacLean, Ulmer, Brown, B.Davis, Bruckman,  
Lincoln**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act providing for legislative review and approval of current and future proposed  
2 settlements of the state's claims against the Exxon Corporation and its subsidiaries arising  
3 out of the Exxon Valdez oil spill; requiring the governor to notify the legislature about  
4 ongoing settlement negotiations; relating to the confidentiality of information relevant to  
5 proposed settlements; and providing for an effective date."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 \* **Section I. FINDINGS.** The legislature finds that

8 (1) the possible settlement of the state's actual and potential claims against the Exxon  
9 Corporation and its subsidiaries arising from the Exxon Valdez oil spill would have far-reaching effects  
10 on the welfare of the people of the state, the disposition of state funds, and the status of large areas of  
11 state land;

12 (2) it is of paramount importance to the state's interests that any settlement proposal  
13 regarding these claims be submitted to the legislature for review, that the state not bind itself with regard

1 to any settlement until the legislature has had an opportunity to review the proposal, and that the  
2 legislature be given the opportunity to prevent any settlement that is not in the public interest; and  
3 (3) the present administration has submitted a proposed settlement to the legislature for  
4 public review and approval.

5 \* Sec. 2. The state may not bind itself with regard to the proposed settlement described in sec. 1(3)  
6 of this Act unless the legislature gives its assent to that settlement. The state may bind itself with regard  
7 to that settlement if both houses of the legislature pass a concurrent resolution giving assent.

8 \* Sec. 3. The governor or the governor's designee shall keep the legislature, through the president  
9 of the senate and the speaker of the house or their designees, informed, on a daily basis if possible, of  
10 any ongoing settlement negotiations of the actual or potential claims described in sec. 1(1) of this Act,  
11 including settlement negotiations that occur while the legislature is reviewing a proposed settlement  
12 under this Act.

13 \* Sec. 4. (a) Before the state binds itself with regard to any proposed settlement to resolve the actual  
14 or potential claims described in sec. 1(1) of this Act, the governor shall submit the settlement to the  
15 president of the senate and the speaker of the house.

16 (b) If a proposed settlement of claims described in (a) of this section is submitted to the  
17 legislature, the state may not bind itself with regard to that settlement unless the legislature by concurrent  
18 resolution either waives its right to review the settlement or assents to it.

19 \* Sec. 5. (a) Information relevant to any proposed settlement submitted to the legislature under sec. 2  
20 or 4 of this Act, including the terms of the settlement, is not confidential, except as required by law.

21 (b) The Department of Law shall maintain for public review full documentation of each proposed  
22 settlement submitted to the legislature, as well as the final settlement.

23 \* Sec. 6. This Act takes effect immediately under AS 01.10.070(c).