

**HOUSE BILL NO. 114**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**SEVENTEENTH LEGISLATURE - FIRST SESSION**

BY REPRESENTATIVE MARTIN

Introduced: 2/6/91

Referred: Labor and Commerce, Finance

Funding Information:	General Fund	\$172,115,143
	Other Funds	-0-
		<u>\$172,115,143</u>

A BILL

FOR AN ACT ENTITLED

1 "An Act appropriating from the general fund to the Railbelt energy fund; and providing  
 2 for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. FINDINGS. The legislature finds that the interest earned by the principal in the Railbelt  
 5 energy fund during the last four years, but retained by the general fund, is equal to \$79,450,643. The  
 6 legislature also finds that the sum of \$92,664,500 has been appropriated from the Railbelt energy fund  
 7 for projects that were not designed to meet energy needs.

8 \* Sec. 2. The sum of \$172,115,143 is appropriated from the general fund to the Railbelt energy fund  
 9 in the general fund to place in the Railbelt energy fund an amount equal to the interest earned by the  
 10 principal in that fund during the last four years and to replace appropriations made from that fund for  
 11 purposes other than energy projects.

12 \* Sec. 3. The appropriation made by this Act is for capitalization of a fund and does not lapse under  
 13 AS 37.25.010.

14 \* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).