

HOUSE BILL NO. 98

IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE MARTIN

Introduced: 2/4/91
Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to deposits to the budget reserve fund."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 37.25 is amended by adding a new section to read:

4 Sec. 37.25.050. **DEPOSITS TO THE BUDGET RESERVE FUND.** Each year the
5 Department of Administration shall determine the amount appropriated from the budget reserve
6 fund (art. IX, sec. 17, Constitution of the State of Alaska) that remains unpaid. The department
7 shall also determine the amount of money in the general fund that was available for appropriation
8 at the end of the preceding fiscal year. Based upon these determinations the department shall,
9 by November 1 of each year, deposit into the budget reserve fund that amount of available
10 general fund money required to be repaid under art. IX, sec. 17(d), Constitution of the State of
11 Alaska.