

CS FOR HOUSE BILL NO. 92 (JUDICIARY)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 4/10/91
Referred: Finance

Sponsor(s): HOUSE JUDICIARY COMMITTEE BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act establishing an exemption under the Alaska Exemptions Act for the judicial
2 retirement system and the former elected public officers' retirement system."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 09.38.015(b) is amended to read:

5 (b) The right to benefits held by the state on behalf of an individual that [WHICH] may
6 become payable by reason of disability, unemployment, or illness, amounts held in the teachers',
7 judicial, or public employees' retirement system, or in the elected public officers' retirement
8 system under former AS 39.37, and child support collections made by the child support
9 enforcement agency are exempt.

10 * Sec. 2. AS 22.25 is amended by adding a new section to read:

11 Sec. 22.25.100. EXEMPTION OF RETIREMENT FUNDS AND BENEFITS. Employee
12 contributions and other amounts held in the judicial retirement system and benefits payable under
13 this chapter are exempt from garnishment, execution, and levy as provided in AS 09.38 (Alaska
14 Exemptions Act).