

CS FOR HOUSE BILL NO. 83 (FINANCE) am
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 5/13/91
Offered: 4/24/91
Referred: Rules

Sponsor(s): REPRESENTATIVES NAVARRE, Brown, Davidson, Finkelstein, Parnell, G.Phillips, Ellis, Choquette, Ulmer

A BILL

FOR AN ACT ENTITLED

1 "An Act making special appropriations to the Department of Natural Resources for the
2 purchase of the inholdings of the Seldovia Native Association and the Cook Inlet Region,
3 Inc., and the timber rights of the Timber Trading Company, within the Kachemak Bay
4 State Park; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1. LEGISLATIVE FINDINGS.** (a) The legislature finds that the Kachemak Bay State
7 Park is an important scenic and recreational area and that the inholdings within the park, if developed,
8 would seriously compromise the integrity of the existing park land. The legislature finds, therefore, that
9 it is in the interest of the state to acquire the inholdings of the Seldovia Native Association and the Cook
10 Inlet Region, Inc., and the timber rights of the Timber Trading Company, within the Kachemak Bay
11 State Park.

12 (b) The legislature further finds that the value, to the state, of the inholdings of the Seldovia
13 Native Association and the Cook Inlet Region, Inc., and the timber rights of the Timber Trading
14 Company, within the Kachemak Bay State Park is \$22,000,000.

1 * **Sec. 2.** The sum of \$7,000,000 is appropriated from the general fund to the Department of Natural
2 Resources for the purchase of the inholdings of the Seldovia Native Association and the timber rights
3 of the Timber Trading Company, within the Kachemak Bay State Park as identified in the Preliminary
4 Exchange Agreement dated June 30, 1989, between the state, the Seldovia Native Association, and the
5 Timber Trading Company; and for the purchase of the inholdings of the Cook Inlet Region Inc. within
6 the Kachemak Bay State Park.

7 * **Sec. 3.** The unexpended and unobligated balances, not to exceed \$15,000,000, of the following
8 appropriations are repealed and reappropriated to the Department of Natural Resources for the purchase
9 of the inholdings of the Seldovia Native Association and the timber rights of the Timber Trading
10 Company, within the Kachemak Bay State Park as identified in the Preliminary Exchange Agreement
11 dated June 30, 1989, between the state, the Seldovia Native Association, and the Timber Trading
12 Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc. within the Kachemak
13 Bay State Park:

14 (1) that portion of the appropriation made by sec. 25, ch. 80, SLA 1979, page 66, line
15 38, as amended by sec. 448(a), ch. 105, SLA 1985, and sec. 275(a), ch. 130, SLA 1986, that is allocated
16 by sec. 25, ch. 80, SLA 1979, page 67, line 5 (Bradley Lake hydro project - \$80,000);

17 (2) that portion of the appropriation made by sec. 1(a), ch. 90, SLA 1981, as amended
18 by sec. 69, ch. 92, SLA 1981, and sec. 236, ch. 141, SLA 1982, that is allocated by sec. 1(a)(1), ch. 90,
19 SLA 1981, as amended by sec. 69, ch. 92, SLA 1981 (Bradley Lake - \$5,000,000);

20 (3) that portion of the appropriation made by sec. 1(b), ch. 90, SLA 1981, as amended
21 by sec. 69, ch. 92, SLA 1981, and sec. 236, ch. 141, SLA 1982, that is allocated by sec. 1(b)(1), ch. 90,
22 SLA 1981, as amended by sec. 69, ch. 92, SLA 1981 (Bradley Lake - \$10,000,000);

23 (4) sec. 241, ch. 141, SLA 1982 (Bradley Lake hydroelectric project - \$3,000,000);

24 (5) AS 44.83.420, repealed by sec. 318, ch. 171, SLA 1984 (Bradley Lake hydroelectric
25 project);

26 (6) sec. 5, ch. 41, SLA 1986 (Bradley Lake hydroelectric project - \$50,000,000);

27 (7) sec. 3, ch. 128, SLA 1986, page 8, line 7, as amended by sec. 1, ch. 96, SLA 1987
28 (Alaska Power Authority, Bradley Lake hydroelectric project - \$50,000,000);

29 (8) sec. 6, ch. 172, SLA 1988 (Bradley Lake power project - \$7,000,000).

30 * **Sec. 4.** The appropriation made by sec. 3 of this Act is for a capital project and is subject to lapse
31 under AS 37.25.020.

1 * Sec. 5. The unexpended and unobligated balance of the appropriation made by sec. 2 of this Act
2 lapses into the general fund December 31, 1991.

3 * Sec. 6. Except for secs. 3 and 4 of this Act, this Act takes effect on the later of

4 (1) the date that the Department of Natural Resources files a declaration with the
5 lieutenant governor and the revisor of statutes that the department has entered into agreements
6 with Seldovia Native Association for the sale of the inholdings of the association, the Timber
7 Trading Company for the sale of timber rights of the company, and the Cook Inlet Region, Inc.,
8 for the sale of inholdings of the corporation, for a total that is equal to or less than \$22,000,000;
9 and

10 (2) July 1, 1991.

11 * Sec. 7. Sections 3 and 4 of this Act take effect on the later of

12 (1) the date that the Department of Natural Resources files a declaration with the
13 lieutenant governor and the revisor of statutes that the department has entered into agreements
14 with Seldovia Native Association for the sale of the inholdings of the association, the Timber
15 Trading Company for the sale of timber rights of the company, and the Cook Inlet Region, Inc.,
16 for the sale of inholdings of the corporation, for a total that is equal to or less than \$22,000,000;
17 and

18 (2) the date that the Alaska Energy Authority files a declaration with the
19 lieutenant governor and the revisor of statutes that the Bradley Lake hydroelectric project has
20 been completed.