

HOUSE BILL NO. 83

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES NAVARRE, Brown, Davidson, Finkelstein, Parnell

Introduced: 1/30/91

Referred: Resources, Finance

Funding Information:	General Fund	\$20,000,000
	Other Funds	-0-
		<u>\$20,000,000</u>

A BILL**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation to the Department of Natural Resources for the
 2 purchase of the inholdings of the Seldovia Native Association, and the timber rights of the
 3 Timber Trading Company, within the Kachemak Bay State Park; and providing for an
 4 effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. LEGISLATIVE FINDINGS. (a) The legislature finds that the Kachemak Bay State
 7 Park is an important scenic and recreational area and that the inholdings within the park, if developed,
 8 would seriously compromise the integrity of the existing park land. The legislature finds, therefore, that
 9 it is in the interest of the state to acquire the inholdings of the Seldovia Native Association, and the
 10 timber rights of the Timber Trading Company, within the Kachemak Bay State Park.

11 (b) The legislature further finds that the value, to the state, of the Seldovia Native Association's
 12 inholdings, and the timber rights of the Timber Trading Company, within Kachemak Bay State Park is
 13 \$20,000,000.

14 * Sec. 2. The sum of \$20,000,000 is appropriated from the general fund to the Department of Natural

1 Resources for the purchase of the inholdings of the Seldovia Native Association, and the timber rights
2 of the Timber Trading Company, within the Kachemak Bay State Park as identified in the Preliminary
3 Exchange Agreement dated June 30, 1989, as amended as of the effective date of this Act, between the
4 state, the Seldovia Native Association, and the Timber Trading Company.

5 * Sec. 3. The unexpended and unobligated balance of the appropriation made by this Act lapses into
6 the general fund December 31, 1991.

7 * Sec. 4. This Act takes effect July 1, 1991.