

**CS FOR HOUSE BILL NO. 81 (CRA)**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**SEVENTEENTH LEGISLATURE - FIRST SESSION**

**BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE**

**Offered: 4/5/91**  
**Referred: Finance**

**Sponsor(s): REPRESENTATIVES SHARP, M.W.Miller, Zawacki**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to publication of municipal foreclosure lists."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1.** AS 29.45.330 is amended by adding a new subsection to read:

4           (d) To satisfy the publication requirement under (a)(2) of this section, a municipality shall  
5 publish the foreclosure list in a newspaper with a second-class mail permit issued in the  
6 municipality by the United States Postal Service. If there is more than one newspaper with a  
7 second-class permit issued in the municipality, the list shall be published in the one with the  
8 largest circulation in the municipality. However, if there is more than one newspaper with a  
9 second-class permit and if at least one of them has a circulation that is equal to or greater than  
10 40 percent of the circulation in the municipality of the newspaper with the largest circulation in  
11 that municipality, the municipality shall publish the list based on competitive bids that reflect the  
12 cost per paper delivered. Only those newspapers with a circulation in the municipality that is  
13 equal to or greater than 40 percent of the circulation in the municipality of the newspaper with  
14 the largest circulation in that municipality may bid. In addition to the newspaper selected under

1 this subsection, a municipality may publish the foreclosure list in any other newspaper or  
2 periodical.