

HOUSE BILL NO. 81

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES SHARP, M.W.Miller

Introduced: 1/30/91

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to publication of municipal foreclosure lists."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1. AS 29.45.330(a) is amended to read:**

4 (a) A municipality shall

5 (1) annually present a petition for judgment and a certified copy of the foreclosure
6 list for the previous year's delinquent taxes in the superior court for judgment;

7 (2) publish the foreclosure list for four consecutive weeks in a newspaper of
8 general circulation distributed in the municipality or, if there is no newspaper of general
9 circulation distributed in the municipality, post the list at three public places for at least 30 days;
10 for purposes of this paragraph, "newspaper" means a newspaper with an audited paid
11 circulation in the municipality equal to or greater than one-third of the audited paid
12 circulation in the municipality of the newspaper with the greatest circulation in that
13 municipality;

14 (3) within 10 days after the first publication or posting, mail to the last known

1 owner of each property as the owner's name and address appear on the list a notice advising of
2 the foreclosure proceeding in which a petition for judgment of foreclosure has been filed and
3 describing the property and the amount due as stated on the list.