

**CS FOR HOUSE BILL NO. 55 (STATE AFFAIRS)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION**

BY THE HOUSE STATE AFFAIRS COMMITTEE

**Offered: 4/19/91
Referred: Finance**

Sponsor(s): REPRESENTATIVES BROWN, Parnell, B.Davis, Finkelstein, Ellis, Navarre, R.Phillips

A BILL

FOR AN ACT ENTITLED

1 "An Act making appropriations to the statutory budget reserve fund and the constitutional
2 budget reserve fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** An amount equal to 50 percent of the unexpended and unobligated balance in the budget
5 reserve fund established under AS 37.05.540 on June 30, 1992, is appropriated from that fund to the
6 budget reserve fund established under art. IX, sec. 17, Constitution of the State of Alaska.

7 * **Sec. 2.** An amount equal to 50 percent of the "general fund balance available for appropriation"
8 in the annual financial report prepared by the Department of Administration under AS 37.05.210(2) for
9 fiscal year 1992 is appropriated to the budget reserve fund established under art. IX, sec. 17, Constitution
10 of the State of Alaska.

11 * **Sec. 3.** An amount equal to 50 percent of the "general fund balance available for appropriation"
12 in the annual financial report prepared by the Department of Administration under AS 37.05.210(2) for
13 fiscal year 1992 is appropriated to the budget reserve fund established under AS 37.05.540.

14 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).