

HOUSE BILL NO. 39
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES ULMER, Ellis, Bruckman, Koponen, B.Davis

Introduced: 1/21/91

Referred: Health, Education and Social Services, Finance

Funding Information:	General Fund	\$700,000,000
	Other Funds	<u>-0-</u>
		\$700,000,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the forward funding for education account; and
 2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Section 20(b), ch. 209, SLA 1990, is amended to read:

5 (b) The amount of the "general fund balance available for appropriation" in the annual
 6 financial report prepared by the Department of Administration under AS 37.05.210(2) for fiscal
 7 year 1991 and each succeeding fiscal year, not to exceed a total of \$700,000,000, is
 8 appropriated from the general fund to the forward funding for education account
 9 (AS 14.07.065) [BUDGET RESERVE FUND (AS 37.05.540)].

10 * **Sec. 2.** The appropriation made by sec. 20, ch. 209, SLA 1990, as amended by sec. 1 of this Act,
 11 is designated for the fiscal year after the fiscal year in which the total amount of \$700,000,000 has been
 12 deposited in the forward funding for education account under sec. 1 of this Act.

13 * **Sec. 3.** Section 20, ch. 209, SLA 1990, as amended by sec. 1 of this Act, is repealed when the total
 14 amount of \$700,000,000 has been deposited in the forward funding for education account under sec. 1

1 of this Act.

2 * Sec. 4. This Act takes effect on the effective date of an Act creating the forward funding for
3 education account that is passed by the Seventeenth Alaska State Legislature and enacted into law.