

HOUSE BILL NO. 38
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES ULMER, Ellis, Bruckman, Carney, Koponen, B.Davis

Introduced: 1/21/91

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the forward funding for education account; providing for lapse of
2 funds in the public school foundation account; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.07 is amended by adding a new section to read:

5 Sec. 14.07.065. **FORWARD FUNDING FOR EDUCATION ACCOUNT.** (a) The
6 forward funding for education account is established in the general fund. The account consists
7 of

8 (1) appropriations to the account for distribution in designated fiscal years to the
9 public school foundation account under AS 14.17, the school construction account under
10 AS 14.11.100, and elementary and secondary education programs; and

11 (2) undesignated funds lapsed from the public school foundation account, the
12 school construction account, and elementary and secondary education programs.

13 (b) The money in the account may only be distributed to the public school foundation
14 account, the school construction account, and elementary and secondary education programs in

1 the fiscal year for which the money was designated except that the legislature may reappropriate
2 undesignated funds in the account.

3 (c) The money in the account shall be transferred to the public school foundation
4 account, the school construction account, and elementary and secondary education programs on
5 the first day of the fiscal year for which the money was designated.

6 (d) Interest received on money in the account shall be accounted for separately and may
7 be appropriated into the account annually by the legislature.

8 (e) The unexpended and unobligated balances of appropriations for elementary and
9 secondary education programs lapse into the account as undesignated funds.

10 (f) In this section

11 (1) "account" means the forward funding for education account created under (a)
12 of this section unless the context otherwise requires;

13 (2) "elementary and secondary education programs" means the

14 (A) school district pupil transportation contract reimbursement program
15 under AS 14.09;

16 (B) tuition students program;

17 (C) boarding home grants program;

18 (D) youth in detention program; and

19 (E) schools for the handicapped program.

20 * Sec. 2. AS 14.11.100(d) is amended to read:

21 (d) Money in the school construction account which, at the end of the fiscal year for
22 which the money is appropriated, exceeds the amount required for the allocations authorized in
23 this section reverts to the forward funding for education account in the general fund as
24 undesignated funds.

25 * Sec. 3. AS 14.17.010(a) is amended to read:

26 (a) The public school foundation account is established. The account consists of money
27 transferred from the forward funding for education account under AS 14.07.065 and other
28 appropriations for distribution to school districts, the state boarding school, and for centralized
29 correspondence study programs under this chapter.

30 * Sec. 4. AS 14.17.010 is amended by adding new subsections to read:

31 (c) The unexpended and unobligated balance remaining in the account at the end of a

1 fiscal year lapses into the forward funding for education account as undesignated funds.

2 (d) In this section "account" means the public school foundation account created under

3 (a) of this section unless the context otherwise requires.

4 * Sec. 5. This Act takes effect July 1, 1991.