

HOUSE BILL NO. 25
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES CARNEY, Ellis

Introduced: 1/21/91

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the instructional unit value in the public school foundation formula."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 14.17.056 is amended to read:

4 Sec. 14.17.056. INSTRUCTIONAL UNIT VALUE. The instructional unit value is
5 \$62,849 except as adjusted under (b) of this section [\$60,000].

6 * Sec. 2. AS 14.17.056 is amended by adding new subsections to read:

7 (b) The commissioner shall annually adjust the instructional unit value to reflect changes
8 in the Consumer Price Index for all urban consumers (CPI-U) for all items for the Anchorage
9 metropolitan area for the second half of the preceding calendar year compiled by the Bureau of
10 Labor Statistics, United States Department of Labor. The Consumer Price Index for all urban
11 consumers (CPI-U) for all items for the Anchorage metropolitan area semi-annual index for the
12 second half of 1989 is the reference base index.

13 (c) The revised instructional unit value shall be made available to the board by February
14 28th of each year. The state board shall adopt a regulation announcing on or before March 15

1 of each year the revised instructional unit value for the next fiscal year.