

1 IN THE SENATE

BY THE RULES COMMITTEE

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SENATE RESOLUTION NO. 3

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

Establishing a Senate Special Committee

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on Banking and Economic Development.

7 BE IT RESOLVED BY THE SENATE:

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WHEREAS the Alaska state government has been heavily dependent on a

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source of revenue that is subject to world-wide fluctuation beyond the

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control of the state; and

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WHEREAS the economy of the state is tied closely to state spending of

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revenue derived from this one source; and

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WHEREAS this dependency has resulted in unstable economic conditions

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that adversely affect Alaska's financial institutions and the residents of

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the state; and

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WHEREAS the promotion, development, and marketing of other state

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resources and the enhancement of other Alaska business activity may offer

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alternatives to the state's economic dependence on a single industry;

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BE IT RESOLVED by the Senate that a Senate Special Committee on Bank-

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ing and Economic Development is established to examine issues relating to

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economic opportunities and the potential for economic diversification in

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the state; and be it

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FURTHER RESOLVED that the president of the Senate shall determine the

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number of senators to be appointed to the special committee, and shall

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appoint the members and designate a member to chair the committee; and be

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it

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FURTHER RESOLVED the special committee may meet during and between

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sessions of the Sixteenth Alaska State Legislature, and is terminated on

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the convening of the Seventeenth Alaska State Legislature.