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1 IN THE SENATE

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SENATE JOINT RESOLUTION NO. 70

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

5

Proposing amendments to the Constitution

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of the State of Alaska to establish an

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Alaska environmental trust fund.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Article IX, sec. 7, Constitution of the State of Alaska,

10 is repealed and readopted to read:

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SECTION 7. DEDICATED FUNDS PROHIBITED. The proceeds of any

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State tax or license shall not be dedicated to any special purpose.

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This provision shall not prohibit the continuance of any dedication

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for special purposes existing on April 24, 1956, and shall not pro-

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hibit the dedication of revenue under Sections 15 and 17 of this

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article or when required by the federal government for State par-

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ticipation in federal programs.

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* Sec. 2. Article IX, Constitution of the State of Alaska, is amended

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by adding a new section to read:

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SECTION 17. ALASKA ENVIRONMENTAL TRUST FUND. Amounts recovered

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by the State from claims relating to the discharge of crude oil from

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the Exxon Valdez on March 24, 1989, that exceed amounts appropriated

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by the legislature for expenses of containment and cleanup of that

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discharge shall be placed in an Alaska environmental trust fund. The

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principal of the trust fund shall be managed in the manner authorized

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for management of the Alaska permanent fund by art. IX, sec. 15, and

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may be appropriated by the legislature only to meet the costs of a

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declared environmental disaster. The real income of the trust fund

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may be appropriated by the legislature for environmental protection,

1 enhancement, and management, but the real income that is not so appro-
2 priated shall be deposited annually into the trust fund.

3 * Sec. 3. The amendments proposed by this resolution shall be placed
4 before the voters of the state at the next general election in conformity
5 with art. XIII, sec. 1, Constitution of the State of Alaska, and the elec-
6 tion laws of the state.