

BY SEN. FISCHER, Kelly, Pearce

1 IN THE SENATE

2

SENATE JOINT RESOLUTION NO. 60

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

Proposing an amendment to the Constitu-

6

tion of the State of Alaska relating to

7

the appropriation limit.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. Article IX, sec. 16, Constitution of the State of Alaska,  
10 is repealed and readopted to read:

11 SECTION 16. APPROPRIATION LIMITS. (a) Appropriations from the  
12 treasury may not exceed the following:

13 (1) for fiscal year 1992, eight percent less than the  
14 amount appropriated for the fiscal year 1990;

15 (2) for each of fiscal years 1993 through 1996, eight  
16 percent less than the amount appropriated for the prior fiscal year;  
17 and

18 (3) for fiscal years after fiscal year 1996, the amount  
19 appropriated for fiscal year 1996.

20 (b) Appropriations for Alaska permanent fund dividends, appro-  
21 priations of revenue bond proceeds, appropriations required to pay the  
22 principal and interest on general obligation bonds, and appropriations  
23 of money received from a non-State source in trust for a specific  
24 purpose, including revenues of a public enterprise or public corpo-  
25 ration of the State that issues revenue bonds, may not be considered  
26 in applying the appropriation limits under (a) of this section.

27 (c) An appropriation for a fiscal year of up to the amount  
28 necessary to offset the effect of inflation during that fiscal year  
29 may be made during the regular session held during that fiscal year

1 upon affirmative vote of two-thirds of the membership of each house of  
2 the legislature. The appropriation is not subject to the limit estab-  
3 lished in (a) of this section. For purposes of applying this sub-  
4 section, the rate of inflation shall be derived from federal indices  
5 as prescribed by law.

6 (d) Appropriations in excess of the limits set under (a) and (c)  
7 of this section may not be made except to meet a state of disaster  
8 declared by the governor as prescribed by law. The governor shall  
9 cause any unexpended and unappropriated balance to be invested so as  
10 to yield competitive market rates to the treasury.

11 \* Sec. 2. The amendment proposed by this resolution shall be placed  
12 before the voters of the state at the next general election in conformity  
13 with art. XIII, sec. 1, Constitution of the State of Alaska, and the elec-  
14 tion laws of the state.