

BY THE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

1 IN THE SENATE

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SENATE BILL NO. 543

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act authorizing the Alaska Industrial Development  
7 and Export Authority to issue bonds for an aircraft  
8 maintenance facility located at the Anchorage Inter-  
9 national Airport; granting the authority an exemption  
10 from the state procurement code for contracts  
11 relating to airports; and providing for an effective  
12 date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 \* Section 1. The Alaska Industrial Development and Export Authority may  
15 issue bonds to finance the acquisition, design, and construction of a  
16 multi-bay aircraft maintenance facility located at Anchorage International  
17 Airport, to be owned by the authority. The principal amount of the bonds  
18 may not exceed \$50,000,000. This section grants the legislative approval  
19 required by AS 44.88.090 and 44.88.172(c).

20 \* Sec. 2. AS 36.30.850(b)(8) is amended to read:

21 (8) acquisitions or disposals of property or other contracts  
22 relating to airports under AS 02.15.070, 02.15.090, [AND] 02.15.091,  
23 and AS 44.88;

24 \* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).

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