

Introduced: 4/2/90
Referred: L&C, Resources and Finance

6-2397A

Funding Information: General Fund \$10,000,000
Other Funds - 0 -
\$10,000,000

BY THE C&RA COMMITTEE

1 IN THE SENATE

2

SENATE BILL NO. 541

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making a special appropriation from the
7 Railbelt energy fund to the Alaska Energy Authority
8 for the rural electrification revolving loan fund;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. PURPOSE. The legislature declares that the purpose of
12 this appropriation is to recognize the need for expanded power development
13 to stimulate economic growth in the state by making funds available for the
14 extension of electric lines in the less densely populated areas of the
15 state.

16 * Sec. 2. The sum of \$10,000,000 is appropriated from the Railbelt
17 energy fund (AS 37.05.520) in the general fund to the Alaska Energy Author-
18 ity for the rural electrification revolving loan fund (AS 44.83.361).

19 * Sec. 3. The appropriation made by this Act is for capitalization of a
20 loan fund and does not lapse.

21 * Sec. 4. This Act takes effect July 1, 1990.