

BY THE STATE AFFAIRS COMMITTEE

1 IN THE SENATE

2

SENATE BILL NO. 537

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the longevity bonus program; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 47.45.010(a) is amended to read:

10 (a) A person who is 65 years of age or over, who resides in the
11 state for at least two years immediately preceding application for a
12 longevity bonus under this chapter, may apply to the commissioner of
13 administration for qualification to receive a monthly bonus [OF \$250].

14 * Sec. 2. AS 47.45 is amended by adding a new section to read:

15 Sec. 47.45.016. AMOUNT OF BONUS. The amount of the monthly
16 bonus shall be determined based upon the age of the applicant as
17 follows:

18	Year in Which Applicant	Amount of Monthly
19	Reaches Age 65	Bonus
20	1990 or before	\$250
21	1991	225
22	1992	200
23	1993	175
24	1994	150
25	1995	125
26	1996	100
27	1997	75
28	1998	50
29	1999	25

- 1 2000 or after 0
- 2 * Sec. 3. Sections 1 - 18, ch. 99, SLA 1985, are repealed.
- 3 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).