

Offered: 4/26/90
Referred: Resources and Finance

go0550sH

Funding Information: General Fund \$20,000,000
Other Funds -0-
\$20,000,000

Original sponsor(s): Rules/Governor

1 IN THE SENATE BY THE LABOR & COMMERCE COMMITTEE
2 CS FOR SENATE BILL NO. 536 (L&C)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION

5 A BILL
6 For an Act entitled: "An Act making special appropriations to the Depart-
7 ment of Natural Resources for the purchase of the
8 inholdings of the Seldovia Native Association, and
9 the timber rights of the Timber Trading Company,
10 within the Kachemak Bay State Park; and providing for
11 an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. LEGISLATIVE FINDINGS. The legislature finds that the
14 Kachemak Bay State Park is an important scenic and recreational area and
15 that the inholdings within the park, if developed, would seriously compro-
16 mise the integrity of the existing park land. The legislature finds,
17 therefore, that it is in the interest of the state to acquire the inhold-
18 ings of the Seldovia Native Association, and the timber rights of the
19 Timber Trading Company, within the Kachemak Bay State Park.

20 * Sec. 2. The sum of \$15,490,000 is appropriated from the general fund
21 to the Department of Natural Resources for the purchase of the inholdings
22 of the Seldovia Native Association within the Kachemak Bay State Park, and
23 the sum of \$4,510,000 is appropriated from the general fund to the
24 Department of Natural Resources for the purchase of the timber rights of
25 the Timber Trading Company within the Kachemak Bay State Park, for the in-
26 holdings and timber rights as identified in the Preliminary Exchange
27 Agreement dated June 30, 1989, as amended as of the effective date of this
28 Act, between the state, the Seldovia Native Association, and the Timber
29 Trading Company.

- 1 * Sec. 3. The unexpended and unobligated balances of the appropriations
2 made by this Act lapse into the general fund December 31, 1990.
3 * Sec. 4. This Act takes effect July 1, 1990.