

BY THE LABOR & COMMERCE COMMITTEE

1 IN THE SENATE

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SENATE BILL NO. 525

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act authorizing the Alaska Industrial Development and Export Authority to issue bonds for the Skagway dock project and the Ballyhoo dock project in Unalaska, to be owned by the authority; granting the authority exemptions from the state procurement code for certain contracts relating to the design and construction of the Skagway dock project; and providing for an effective date."

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. The Alaska Industrial Development and Export Authority may issue bonds to finance the acquisition, design, and construction of a multi-purpose ore terminal and dock facility in Skagway to be owned by the authority. The principal amount of the bonds may not exceed \$40,000,000. This section grants the legislative approval required by AS 44.88.090 and 44.88.172(c).

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\* Sec. 2. The Alaska Industrial Development and Export Authority may issue bonds to finance the acquisition, design, and construction of improvements to the Ballyhoo dock in Unalaska to be owned by the authority. The principal amount of the bonds may not exceed \$10,000,000. This section grants the legislative approval required by AS 44.88.090 and 44.88.172(c).

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\* Sec. 3. Before bonds authorized in secs. 1 and 2 of this Act are issued, the Alaska Industrial Development and Export Authority shall comply with the requirements of AS 44.88.173 (Finance Plan).

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\* Sec. 4. The Alaska Industrial Development and Export Authority may

1 delegate the responsibility for contracting for architectural, engineering,  
2 and land surveying services to the primary user of the Skagway dock facili-  
3 ty. Contracts awarded for those services are exempt from the state pro-  
4 curement code (AS 36.30). However, contracts for construction of the dock  
5 facility are covered by the state procurement code (AS 36.30).

6 \* Sec. 5. Section 2 of this Act is retroactive to December 31, 1989.

7 \* Sec. 6. This Act takes effect immediately under AS 01.10.070(c).