

BY THE LABOR & COMMERCE COMMITTEE

1 IN THE SENATE

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SENATE BILL NO. 520

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act authorizing a transmission line between Healy
7 and Fairbanks; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AUTHORIZATION. In accordance with AS 44.83.185(c), the
10 Alaska Energy Authority is authorized to design and construct a 138 kilo-
11 volt electric transmission line between Healy and Fairbanks at a cost of
12 \$60,000,000 in 1990 dollars if the authority meets the conditions set out
13 in sec. 2 of this Act.

14 * Sec. 2. CONDITIONS. The authorization contained in sec. 1 of this
15 Act is contingent upon the Alaska Energy Authority and participating elec-
16 tric utilities entering into a written agreement in which the participating
17 utilities agree to pay the amount by which the design and construction
18 costs for the transmission line between Healy and Fairbanks exceed
19 \$50,335,570. The authorization is also contingent upon the utilities and
20 the authority entering into a written agreement in which the participating
21 utilities agree to pay the operating and maintenance costs for those trans-
22 mission lines.

23 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).