

BY THE C&RA COMMITTEE

1 IN THE SENATE

2

SENATE BILL NO. 505

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to sales taxes levied by general law
7 municipalities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.45.650(a) is amended to read:

10 (a) Except as provided in AS 04.21.010(c) and in (f) [AND (g)]
11 of this section, a borough may levy and collect a sales tax [NOT
12 EXCEEDING SIX PERCENT] on sales, rents, and on services provided in
13 the borough. The sales tax may apply to any or all of these sources.
14 Exemptions may be granted by ordinance.

15 * Sec. 2. AS 29.45.650(g) is repealed.