

BY THE RESOURCES COMMITTEE

1 IN THE SENATE

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SENATE BILL NO. 449

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to authorization for the issuance of
7 bonds and procurement for certain research projects;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The Alaska Industrial Development and Export Authority is
11 authorized, as required by AS 44.88.090 and 44.88.172, to issue bonds for
12 the Healy cogeneration project in a principal amount not to exceed
13 \$85,000,000. Before issuing the bonds, the authority shall comply with
14 AS 44.88.173.

15 * Sec. 2. AS 36.30.850(b) is amended by adding a new paragraph to read:
16 (22) contracts for a clean coal technology demonstration
17 project that

18 (A) is attempting to develop a coal-fired electric
19 generation project;

20 (B) uses technology that is capable of commercializa-
21 tion during the 1990's; and

22 (C) qualifies for federal financial participation
23 under P.L. 99-190 as amended.

24 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).