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1 IN THE SENATE

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SENATE BILL NO. 348

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act granting probation officers status as peace
7 officers under the public employees' retirement
8 system; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35.680(28) is amended to read:

11 (28) "peace officer" or "fire fighter" means an employee
12 occupying a position as a peace officer, chief of police, correctional
13 officer, correctional superintendent, fire fighter, [OR] fire chief,
14 or probation officer;

15 * Sec. 2. An employee who was employed as a probation officer in the
16 public employees' retirement system before the effective date of this Act,
17 may convert the credited service for that position to credited service as a
18 peace officer by claiming the service as peace officer service before the
19 member is appointed to retirement. When the member claims this retroactive
20 credited service, an indebtedness of the member to the system shall be
21 established. The indebtedness is equal to (1) the contributions to the
22 system that the probation officer would have made if the service had count-
23 ed as peace officer service, less (2) the contributions to the system that
24 the probation officer actually made. Interest as prescribed by regulation
25 accrues on this indebtedness beginning July 1, 1991. Any outstanding
26 indebtedness that exists at the time a person is appointed to retirement
27 will require an actuarial adjustment to the benefits payable based upon the
28 probation officer service.

29 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).