

Introduced: 5/6/89
Referred: State Affairs and Finance

6-1398A

1 IN THE SENATE BY THE TRANSPORTATION COMMITTEE
2 SENATE BILL NO. 325
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act establishing a continuing appropriation of
7 debt service on toll facilities revenue bonds; and
8 providing for an effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 37.15 is amended by adding a new section to read:
11 Sec. 37.15.615. CONTINUING REVENUE BOND DEBT SERVICE APPROPRI-
12 ATION. The amounts required annually to pay the principal, interest,
13 and redemption premium on all issued and outstanding toll facilities
14 revenue bonds of the state are appropriated each fiscal year from the
15 toll facilities revenue fund to the state bond committee to make all
16 required payments of principal, interest, and redemption premium.
17 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).