

Introduced: 5/4/89
Referred: Health, Education and
Social Services, State Affairs
and Finance

6-1309A

1 IN THE SENATE

BY ZHAROFF

2

SENATE BILL NO. 319

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$41,400,000 for the
8 purpose of paying the cost of hospital construction,
9 reconstruction, renovation, and expansion of hos-
10 pitals at Kodiak, Seward, and Ketchikan; and provid-
11 ing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of the construction,
14 reconstruction, renovation, and expansion of hospitals at Kodiak, Seward,
15 and Ketchikan, general obligation bonds of the state in the principal
16 amount of not more than \$41,400,000 shall be issued and sold. The full
17 faith, credit, and resources of the state are pledged to the payment of the
18 principal of and interest and redemption premium, if any, on the bonds.
19 The bonds shall be issued under AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of the bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1990
23 Hospital Construction and Renovation Fund" shall be established, to which
24 shall be credited the proceeds of the sale of the bonds described in sec. 1
25 of this Act except for accrued interest and premiums.

26 * Sec. 3. The amount of \$14,500,000 is appropriated from the "1990
27 Hospital Construction and Renovation Fund" to the Department of Administra-
28 tion for payment as a grant under AS 37.05.315 to the Kodiak Island Borough
29 to be used for the construction of a new hospital by the Kodiak Island

1 bonds in the principal amount of not more than \$41,400,000
2 for the purpose of paying the cost of capital improvements
3 for hospital construction, remodeling, expansion, and
4 renovation in Kodiak, Seward, and Ketchikan?

5 Bonds Yes ()

6 Bonds No ()

7 * Sec. 9. This Act takes effect immediately under AS 01.10.070(c).