

Offered: 2/27/90
Referred: Rules

6-1310H

Funding Information: General Fund \$150,000,000
Other Funds 400,000,000
\$550,000,000

Original sponsor(s): Finance Committee

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 306 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An act making special appropriations to the principal of the permanent fund from the unrestricted general fund and from the earnings reserve account in the permanent fund; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$150,000,000 is appropriated from the general fund to the principal of the permanent fund.

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* Sec. 2. The sum of \$400,000,000 is appropriated from the earnings reserve account in the permanent fund (AS 37.13.145) to the principal of the permanent fund.

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* Sec. 3. Section 1 of this Act takes effect immediately under AS 01.-10.070(c).

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* Sec. 4. Section 2 of this Act takes effect July 1, 1990.