

Introduced: 4/4/89
Referred: Finance

6-1130A

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST (For the Health Care
Cost Containment Task Force)

2

SENATE BILL NO. 257

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to payment of insurance claims under
7 certain policies provided to the state; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 21.89.030 is amended to read:

11 Sec. 21.89.030. PAYMENT. Except as provided in (b) of this
12 section, an [AN] insurance company doing business in this state may
13 not pay a judgment or settlement of a claim in this state for a loss
14 incurred in this state with an instrument other than a negotiable bank
15 check payable on demand and bearing even date with the date of writ-
16 ing.

17 * Sec. 2. AS 21.89.030 is amended by adding a new subsection to read:

18 (b) An insurance company may pay a judgment or settlement of a
19 claim in this state for a loss incurred under a policy or contract
20 purchased under the provisions of AS 39.30, with a bank draft. In
21 this subsection, "bank draft" has the meaning given in AS 45.03.-
22 104(b)(1).

23 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).