

Offered: 3/31/89
Original sponsor: Rules/Governor

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Funding Information
General Fund \$10,000,000
Other Funds 10,000,000
\$20,000,000

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 247 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act making special appropriations to the oil and hazardous substance release response fund for oil spill expenditures and making a transfer of excess funds to the general fund; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The sum of \$10,000,000 is appropriated from the general
13 fund to the oil and hazardous substance release response fund (AS 46.08.-
14 010) for expenditures necessitated by the state response to the oil spill
15 from the Exxon Valdez.

16 * Sec. 2. The sum of \$10,000,000 is appropriated from general fund
17 program receipts to the oil and hazardous substance release response fund
18 (AS 46.08.010) for expenditures necessitated by the state response to the
19 oil spill from the Exxon Valdez.

20 * Sec. 3. The balance of the oil and hazardous substance release re-
21 sponse fund (AS 46.08.010) on June 30, 1989, that exceeds \$2,000,000 is
22 transferred to the general fund.

23 * Sec. 4. This Act takes effect immediately under with AS 01.10.070(c).