

Introduced: 3/30/89
Referred: Finance

6-1113A

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

SENATE BILL NO. 245

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act requiring the Alaska Housing Finance Corpo-
7 ration to purchase certain home mortgage loans; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Notwithstanding any other provision of law, before
11 January 1, 1990, the Alaska Housing Finance Corporation shall purchase at
12 par value home mortgage loans from the housing assistance loan fund
13 (AS 44.47.380) in an amount of at least \$80,000,000.

14 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).