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Referred: Health, Education and  
Social Services and  
Finance

6-1027A

1 IN THE SENATE

BY KERTTULA

2

SENATE BILL NO. 234

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$69,680,000 for the  
8 purpose of paying the cost of capital improvements to  
9 the University of Alaska; and providing for an effec-  
10 tive date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 to the University of Alaska Anchorage, University of Alaska Fairbanks, and  
14 University of Alaska Southeast, general obligation bonds of the state in  
15 the principal amount of not more than \$69,680,000 shall be issued and sold.  
16 The full faith, credit, and resources of the state are pledged to the  
17 payment of the principal of and interest and redemption premium, if any, on  
18 these bonds. These bonds shall be issued under the provisions of AS 37.15  
19 as those provisions read at the time of issuance.

20 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, a special fund of the state to be known as the "1990  
22 University of Alaska Bond Fund" shall be established, to which shall be  
23 credited the proceeds of the sale of the bonds described in sec. 1 of this  
24 Act except for the accrued interest and premiums.

25 \* Sec. 3. The amount of \$69,680,000 is appropriated from the "1990  
26 University of Alaska Bond Fund" to the University of Alaska to be allocated  
27 in accordance with the following projects and estimates subject to reallo-  
28 cation between projects under AS 37.07.080(e):

29 Project

Amount

1	University of Alaska Fairbanks:	
2	(1) Fairbanks natural science building	\$ 26,500,000
3	(2) Kotzebue administration/classroom building	3,000,000
4	(3) Nome heating system/grounds work	300,000
5	(4) Palmer lab/administration renovation	2,000,000
6	(5) Seward marine center/floating breakwater	
7	building renovation/erosion control	4,100,000
8	(6) Bethel administration/classroom renovation	1,200,000
9	(7) Bristol Bay construction/grading	110,000
10	University of Alaska Anchorage:	
11	(8) Anchorage voc/tech/physical plant construction	7,050,000
12	(9) Anchorage lab/classroom renovation	1,600,000
13	(10) Anchorage PCB removal/fire systems	500,000
14	(11) Matanuska-Susitna lab/classroom construction	
15	and renovation/library/parking expansion	6,800,000
16	(12) Soldotna building renovation	350,000
17	(13) Soldotna administration/classroom expansion	3,100,000
18	(14) Soldotna fire center cleanup	500,000
19	(15) Valdez administration/classroom renovation	110,000
20	(16) Kodiak lab/classroom building	4,500,000
21	University of Alaska Southeast:	
22	(17) Juneau administration/classroom renovation	
23	student services expansion	1,650,000
24	(18) Juneau science building	1,000,000
25	(19) Sitka road/building renovation	60,000
26	(20) Sitka oceanographic lab/pier	5,000,000
27	(21) Ketchikan administration/classroom renovation	
28	storage building	250,000
29	* Sec. 4. If the issuance of these bonds is authorized by the qualified	

1 voters of the state, the amount of \$243,880 or as much of that amount as is  
2 found necessary is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this sec-  
6 tion shall be reimbursed to the general fund from the proceeds of the sale  
7 of the bonds authorized by this Act.

8 \* Sec. 5. The amount withdrawn from the public facility planning fund  
9 for the purpose of advance planning for the improvements financed under  
10 this Act shall be reimbursed to the fund from the proceeds of the sale of  
11 bonds authorized by this Act.

12 \* Sec. 6. The question whether the bonds authorized in this Act are to  
13 be issued shall be submitted to the qualified voters of the state at the  
14 next general election and shall read substantially as follows:

15 Proposition

16 State General Obligation University of

17 Alaska Bonds \$69,680,000

18 Shall the State of Alaska issue its general obligation  
19 bonds in the principal amount of not more than \$69,680,000  
20 for the purpose of paying the cost of capital improvements  
21 to the University of Alaska Anchorage, University of  
22 Alaska Fairbanks, and the University of Alaska Southeast?

23 Bonds Yes [ ]

24 Bonds No [ ]

25 \* Sec. 7. This Act takes effect immediately under AS 01.10.070(c).